

**AGREEMENT AS TO SURRENDER OF BONDS AND
ACCEPTANCE OF REISSUED BOND**

relating to

\$10,221,000

**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY
OF KANSAS CITY, MISSOURI
Multifamily Housing Revenue Bonds
(Palestine Gardens Project)
Series 2023**

_____, 2025

THIS AGREEMENT AS TO SURRENDER OF BONDS AND ACCEPTANCE OF REISSUED BOND (this “Agreement”), entered into as of the date first set forth above, between LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, a public body corporate and politic duly organized and validly existing under the laws of the State of Missouri and the ordinances of the City of Kansas City, Missouri, and its successors and assigns (the “Issuer”), and LEGACY BANK & TRUST COMPANY, as Sole Bondholder of the Bonds described above (the “Series 2023 Bonds”).

The Sole Bondholder hereby represents to the Issuer and to UMB Bank, N.A., Kansas City, Missouri, as trustee for the Series 2023 Bonds (the “Trustee”), that the Sole Bondholder is the owner of 100% of the outstanding principal amount of the Series 2023 Bonds.

The Sole Bondholder has consented to a modification of terms of the Series 2023 Bonds pursuant to the First Supplemental Trust Agreement (the “First Supplemental Indenture”), dated as of March 1, 2025, and the “Reissued Bond” has been amended to conform to such terms. The Sole Bondholder will surrender for cancellation the Bonds to the Trustee, and, the Reissued Bond shall have the principal amounts, bear interest at the rates and be subject to redemption and other terms as described in the First Supplemental Indenture.

The Purchaser, as Bondowner, hereby surrenders the Series 2023 Bond to the Trustee for cancellation upon issuance of the Reissued Bond and waives all notice and any other conditions precedent to the cancellation of the Series 2023 Bonds that may be required under the documents relating to the issuance of the Reissued Bond.

By entering into this Agreement, the Purchaser certifies that it is not currently engaged in, or for the duration of this Agreement will not engage in, a boycott of goods or services from the State of Israel; companies doing business in or with the State of Israel or authorized by, licensed by, or organized under the laws of the State of Israel; or persons or entities doing business in the State of Israel. The Purchaser understands that “boycott” means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations, but does not include an action made for ordinary business purposes.

LEGACY BANK & TRUST COMPANY,
As Sole Bondholder of the Series 2023 Bonds and
the Reissued Bond

By: _____
Name: Eric Leonard
Title: Executive Vice President

**LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF KANSAS CITY, MISSOURI**

By: _____
Daniel Moye, Executive Director

(Seal)

ATTEST:

By: _____
Susan Tumey, Assistant Secretary