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**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY BOARD  
VIDEO-CONFERENCE MEETING**

**DATE:** January 23, 2025  
**TIME:** 9:30 a.m.  
**PLACE:** 300 Wyandotte, 4<sup>th</sup> Floor  
Kansas City, Missouri

**Join Online:** [Join LCRA Zoom videoconference](#)

**By phone:** (312) 626-6799

**Meeting ID:** 846 7159 5407

**Passcode:** 758656

**AGENDA**

1. **Roll Call.**
2. **Administrative** - *Annual Election of Officers for 2025* (Chad Grittman)

The current officers for 2024 are:

Chairman	Chad Grittman
Vice-Chairman	Rebeca Amezcua-Hogan
Secretary	Daniel Moye
Assistant Secretary	Susan Tumey
Treasurer	Vacant

*ACTION RECOMMENDED:* ELECTION OF THE SLATE OF OFFICERS NOMINATED FOR THE 2025 CALENDAR YEAR

3. **Minutes** - *Review and approval of Meeting Minutes for December 19, 2024, as presented (Ex. 3)*

*ACTION RECOMMENDED:* APPROVAL OF THE MINUTES FOR DECEMBER 19, 2024, AS PRESENTED

4. **Central Business District Urban Renewal Area - 925 Grand and 920 McGee** - *Consideration of Termination and Release of Redevelopment Contract (Ex. 4A-4B)* (Brian Engel)

On December 23, 2008, LCRA entered into a Redevelopment Contract with The Reserve, LLC regarding conversion of the former Federal Reserve Bank building into a condominium or a hotel. The Redevelopment Contract was amended twice in 2011 and the completion deadline for the project was extended to January 31, 2014. The Reserve, LLC did not undertake the project and The Reserve, LLC's lender acquired title to the property in 2013. The property is currently owned by Delta Quad Holdings, LLC, which

acquired the property in 2014 and originally planned to convert the building into an approximately 284-room hotel. In 2016 the owner obtained approval of a tax increment financing plan to assist with the project and in 2021 the city approved a special-use permit allowing for development of the hotel. The owner has not commenced development of the hotel and is now exploring converting the building into a multifamily residential project.

The property is encumbered by the Redevelopment Contract and the owner has requested that the LCRA terminate and release the Redevelopment Contract in connection with a planned refinancing for the project to remove the Redevelopment Contract as a title encumbrance.

*ACTION RECOMMENDED:* APPROVE RESOLUTION APPROVING TERMINATION AND RELEASE OF THE 2008 REDEVELOPMENT CONTRACT, AS AMENDED IN 2011, CONCERNING PROPERTY AT 925 GRAND AVENUE AND 920 MCGEE STREET WITHIN THE CENTRAL BUSINESS DISTRICT URBAN RENEWAL AREA.

5. **Administrative.**

(a) **Executive Director’s Report** (Dan Moye) (**Ex. 5A**)

*ACTION RECOMMENDED:* NONE; INFORMATIONAL ONLY

(b) **Tax Abatements** – Six (6) tax abatements were approved in December 2024.

URA	Address	Applicant	Category	Type
Columbus Park	401 Charlotte	Columbus Park Dev. Group 2	M/f Residential	Rehab
East 23 <sup>rd</sup> Street	3804 E. 18 <sup>th</sup>	A. Lee	S/f Residential	Rehab
East Kansas City	2324 Benton	E. Vasquez & E. Santico	S/f Residential	Rehab
East Kansas City	704 Ewing	T. Watkins	S/f Residential	Rehab
Indian Mound-Lykins	4100 E. 11 <sup>th</sup>	M. Shand	S/f Residential	Rehab
Manheim Park	3915 Forest	E. Adkisson & J. Keel	S/f Residential	Rehab

*ACTION RECOMMENDED:* NONE; INFORMATIONAL ONLY

**EXECUTIVE SESSION**

6. *Consideration of legal, real estate, and personnel issues, and other matters related thereto, pursuant to Sections 610.021(1)(2)(3) RSMo.*

**RESUME BUSINESS SESSION**

7. **Adjourn.**