

LCRA

December 19, 2024



ECONOMIC DEVELOPMENT CORPORATION

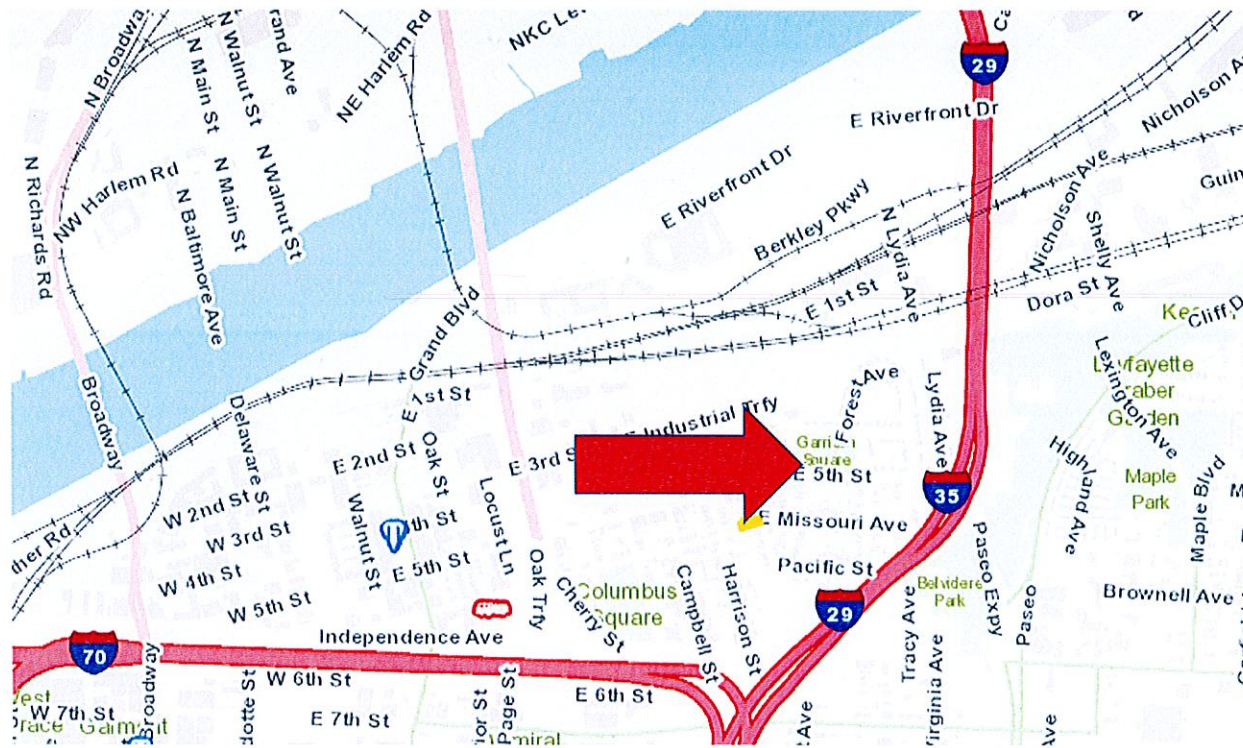
1018 E. MISSOURI

8-UNIT MULTIFAMILY
REHABILITATION



1018 E. MISSOURI AVENUE

Main/ABC – 36 Block URA
Council District: 4



1018 E. MISSOURI AVENUE



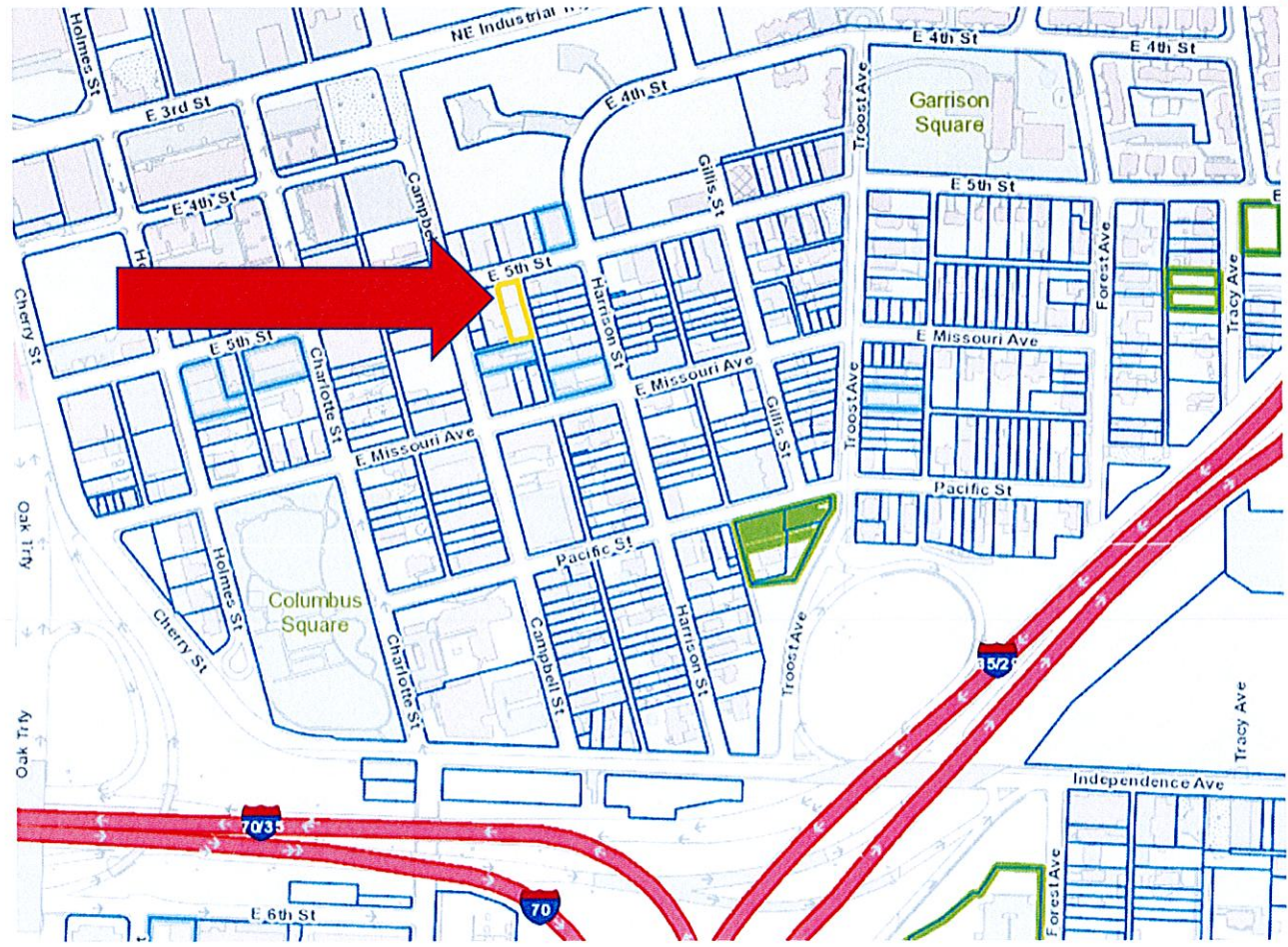
911 E. 5TH STREET

2-UNIT MULTIFAMILY + 2-UNIT RETAIL
REHABILITATION



911 E 5TH STREET

Incentive Area: Columbus Park URA
Council District: 4



911 E 5TH STREET





911 E. 5TH STREET

- In Columbus Park URA
- In continuously distressed census tract
- Developer is BAM Realty, LLC
- \$228,000
- **2 apartments**
- 2 retail units
- AdvanceKC Score of 42

911 E. 5TH STREET

- Financial analysis conducted by EDC Staff

Policy Considerations:

- Continuously distressed census tract, therefore not subject to prevailing wage



911 E. 5TH STREET

**Recommend approval of 10 years
abatement at 100%**