

RESOLUTION NO. 5- -24

RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI APPROVING A SECOND AMENDMENT TO REDEVELOPMENT CONTRACT WITH 1826 FOREST RE HOLDINGS, LLC; AND AUTHORIZING ACTIONS RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo (“LCRA Act”), is transacting business and exercising the powers granted by the LCRA Act by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council (“City Council”) of the City of Kansas City, Missouri (“City”), on November 21, 1952; and

WHEREAS, the Authority and 1826 Forest RE Holdings, a Missouri limited liability company (“Redeveloper”), entered into the Redevelopment Contract dated August 30, 2021, and recorded as Instrument No. 2021E0098703, as amended by the Amendment to Redevelopment Contract dated January 25, 2022, and recorded as Instrument No. 2022E0015065 (collectively, the “Redevelopment Contract”); and

WHEREAS, the Redeveloper is the owner of the property located at 1826 Forest Avenue. Pursuant to the Redevelopment Contract, the Redeveloper is undertaking on the Property, as legally described on the attached Exhibit A, a project consisting of the stabilization and redevelopment of the historic Wheatley - Provident Hospital building to house health care/tech/life sciences, research and development, other related uses, and related improvements, in accordance with the Redevelopment Contract and the Urban Renewal Plan; and

WHEREAS, pursuant to Sections 4.01(a) and 5.01(d) of the Redevelopment Contract, the Completion Date for the Project is September 14, 2024 (the “Completion Date”).

WHEREAS, the Redeveloper has requested an extension to the Completion Date to align with its financing and construction schedule.

WHEREAS, the Authority and the Redeveloper desire to amend the Redevelopment Contract by extending the Completion Date to September 30, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

Section 1. Authorization and Approval of Amendment to Redevelopment Contract. The Completion Date as defined in Sections 4.01(a) and 5.01(d) of the Redevelopment Contract is extended to September 30, 2025, and each of the Chairman, the Vice Chairman, and the Executive Director is hereby authorized to execute and deliver the Amendment to Redevelopment Contract in substantially the form as presented on this date, with such changes therein, upon the advice of legal counsel, as shall be approved by the officer of the

Authority executing the Amendment to Redevelopment Contract, and such officer's signature thereon shall be conclusive evidence of their approval and the Authority's approval thereof.

Section 2. Further Authority. The officers, agents and employees of the Authority are hereby authorized and directed to take such further actions contemplated hereunder in connection with the Project, and to execute and deliver such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the Authority with respect to the Redevelopment Contract, as amended. The signatures of the officers and employees of the Authority executing such documents, upon the advice of legal counsel, shall constitute conclusive evidence of their approval and the Authority's approval thereof.

Section 3. Effective Date. This Resolution shall take effect and be in full force immediately after its adoption by the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 28th day of May, 2024.

LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF THE CITY OF KANSAS CITY

[SEAL]

By: _____
Chad Grittman, Chairman

ATTEST:

Daniel Moye, Secretary

EXHIBIT A
LEGAL DESCRIPTION OF THE PROPERTY

1826 FOREST AVENUE ([29-620-07-24-00-0-00-000](#)):

Lots 9, 10, 11, 12, 13, 14, 15, 16, and the East 62 feet of Lot 17 and the East 62 feet of the North 3 ½ feet of Lot 18, Block B, VICTOR PLACE, a subdivision in Kansas City, Jackson County, Missouri.

and

The East 100 feet of Lot 8, Block B, VICTOR PLACE, a subdivision in Kansas City, Jackson County, Missouri.