
SECOND AMENDMENT TO REDEVELOPMENT CONTRACT

Between

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI

And

1826 FOREST RE HOLDINGS, LLC

DATED AS OF MAY 28, 2024

SECOND AMENDMENT TO REDEVELOPMENT CONTRACT

This SECOND AMENDMENT TO REDEVELOPMENT CONTRACT ("Amendment") is entered into effective as of the 28th day of May, 2024, by **LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI** ("Authority"), a public body corporate and politic organized under the laws of Missouri and the ordinances of the City of Kansas City, Missouri, and **1826 FOREST RE HOLDINGS, LLC**, a Missouri limited liability company ("Redeveloper").

RECITALS

- A. The Authority and the Redeveloper entered into the Redevelopment Contract dated August 30, 2021, and recorded as Instrument No. 2021E0098703, as amended by the Amendment to Redevelopment Contract dated January 25, 2022, and recorded as Instrument No. 2022E0015065 (collectively, the "Redevelopment Contract").
- B. The Redeveloper is the owner of the property located at 1826 Forest Avenue. Pursuant to the Redevelopment Contract, the Redeveloper is undertaking on the Property, as legally described on the attached Exhibit A, a project consisting of the stabilization and redevelopment of the historic Wheatley Provident Hospital building to house health care/tech/life sciences, research and development, other related uses, and related improvements, in accordance with the Redevelopment Contract and the Urban Renewal Plan.
- C. Pursuant to Sections 4.01(a) and 5.01(d) of the Redevelopment Contract, the Completion Date for the Project is September 15, 2024 (the "Completion Date").
- D. The Redeveloper has requested an extension to the Completion Date to align with its financing and construction schedule.
- E. The Authority and the Redeveloper desire to amend the Redevelopment Contract by extending the Completion Date to September 30, 2025.

AGREEMENT

- **NOW, THEREFORE**, in consideration of the premises and the mutual covenants and agreements contained in the Redevelopment Contract, as amended by this Amendment, and other good and valuable mutual consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:
- 1. <u>Capitalized Terms</u>. Unless otherwise defined in this Amendment, all capitalized terms shall have the meaning ascribed to them in the Redevelopment Contract.
- 2. <u>Amendment</u>. Section 4.01(a) is amended by extending the Completion Date to no later than September 30, 2025.
- 3. <u>Amendment</u>. Section 5.01(d) is amended by extending the Completion Date to no later than September 30, 2025.

- 4. <u>Other Terms Unchanged</u>. Except as expressly amended by this Amendment, the Redevelopment Contract remains in full force and effect, including, specifically, any other extensions to the Completion Date due to Force Majeure Conditions as provided in Section 4.03.
- 5. <u>Non-Waiver</u>. This Amendment does not constitute, and shall not be construed or interpreted to be, a waiver of any default under the Redevelopment Contract or a waiver with respect to any events of default under the Redevelopment Contract which may occur from and after the date of this Amendment.
- 6. <u>Governing Law</u>. This Amendment shall be governed by and construed and interpreted in accordance with the laws of the State of Missouri.
- 7. <u>Amendments</u>. Any amendments, changes or modifications to this Amendment or the Redevelopment Contract shall be made only in writing signed on behalf of the parties sought to be bound by a duly authorized officer or manager of each party.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Redeveloper has caused this Amendment to be executed in its name with its seal affixed and attested by its duly authorized officers. The Authority has caused this Amendment to be executed in its name with its seal affixed and attested by its duly authorized officers. All of the above occurred as of the date first above written.

1826 FOREST RE HOLDINGS, LLC,

a Missouri limited liability company

	By: Shomari L. Benton, Partner
	Shomari L. Benton, Partner
	"REDEVELOPER"
STATE OF MISSOURI)	
COUNTY OF JACKSON)	
personally known, who, being by m Authorized Signatory of 1826 Forest behalf of said Missouri limited liability	ay, 2024, before me appeared Shomari L. Benton, to me duly sworn/affirmed did say that he is the Partner and RE Holdings, LLC, and that said instrument was signed in a company by authority of its Members, and said Shomari Le to be the free act and deed of said Missouri limited liability.
	Notary Public
	Notary Fublic
	(Printed Name)

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI

	By:
	Chad Grittman, Chairman
	"AUTHORITY"
ATTEST:	
Daniel Moye, Secretary	
Danier Moye, Secretary	
STATE OF MISSOURI)	SS.
COUNTY OF JACKSON)	55.
known, who, being by me dul Redevelopment Authority of Kathe seal affixed to the foregoing signed on behalf of said Authority	May, 2024, before me appeared Rob Gardner, to me personally y sworn, did say that he is the Chairman of Land Clearance for ansas City, Missouri, a public body corporate and politic, and that g instrument is the seal of said entity and that said instrument was hority by the authority of its Board of Commissioners, and he to be the free act and deed of said Authority.
IN WITNESS WHERE office the day and year first above	OF, I have hereunto set my hand and affixed my official seal at my we written.
	Notary Public
	(Printed Name)
My Commission Expires:	

EXHIBIT A LEGAL DESCRIPTION OF THE PROPERTY

1826 FOREST AVENUE (<u>29-620-07-24-00-0-00-000</u>):

Lots 9, 10, 11, 12, 13, 14, 15, 16, and the East 62 feet of Lot 17 and the East 62 feet of the North 3 ½ feet of Lot 18, Block B, VICTOR PLACE, a subdivision in Kansas City, Jackson County, Missouri.

and

The East 100 feet of Lot 8, Block B, VICTOR PLACE, a subdivision in Kansas City, Jackson County, Missouri.