

RESOLUTION NO. 1-__-24

RESOLUTION BY THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI (THE “AUTHORITY”) AUTHORIZING AN AGREEMENT WITH THE TRUSTEE TO COMPILE ADDITIONAL INFORMATION FOR VOLUNTARY FILING UNDER THE CONTINUING DISCLOSURE AGREEMENT RELATING TO THE AUTHORITY BONDS THAT PROVIDED FUNDING FOR THE KANSAS CITY CONVENTION CENTER HEADQUARTERS HOTEL PROJECT IN THE TRUMAN & WYANDOTTE URBAN RENEWAL AREA

WHEREAS, the Authority is governed by Sections 99.300 to 99.715, RSMo, as amended (the “**LCRA Act**”), and is exercising the powers granted by the LCRA Act by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council (the “**City Council**”) of the City of Kansas City, Missouri (“**City**”) on November 21, 1952; and

WHEREAS, by its Resolution No. 6-02-15, dated June 24, 2015, the Authority approved the Truman & Wyandotte Urban Renewal Plan (“**Urban Renewal Plan**”), the purpose of which is to eliminate and prevent the spread, development and recurrence of the blighted and insanitary conditions within the Urban Renewal Area (“**Urban Renewal Area**”) as legally described in the Urban Renewal Plan; and

WHEREAS, the Authority issued its Project Revenue Bonds (Convention Center Hotel Project - TIF Financing) Series 2018B (the “**Series 2018B Bonds**”) pursuant to the Trust Indenture dated as of January 1, 2018 (the “**Indenture**”) between the Authority and BOKF, N.A. as Trustee (the “**Trustee**”) to finance certain costs of a convention center headquarters hotel project in the Urban Renewal Area; and

WHEREAS, the Authority and BOKF, N.A. as Dissemination Agent (the “**Dissemination Agent**”) entered into that certain Authority Continuing Disclosure Agreement dated as of January 1, 2018 (the “**Continuing Disclosure Agreement**”) relating to the Series 2018B Bonds, which contains provisions regarding information on EATS (as such term is defined in the Indenture) and Bond redemptions that is to be disclosed on a semi-annual basis and a report form for such disclosure; and

WHEREAS, **Section 7** of the Continuing Disclosure Agreement allows the Authority to voluntarily provide additional information in any such report at its option; and

WHEREAS, the Authority wishes to enter into an agreement with the Trustee whereby the Trustee will compile additional information for a form to be attached to the semi-annual report form for filing on a voluntary basis, which voluntary additional disclosure form will provide additional information about EATS, Bond redemptions and account balances relating to the Series 2018B Bonds; and

WHEREAS, acting under and pursuant to the provisions of the LCRA Act, the Authority hereby finds and determines that it is in the best interest of the Authority to enter into an agreement with the Trustee for the compilation of additional information to be filed by the Dissemination Agent on a voluntary basis to accompany the semi-annual reports.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri as follows:

Section 1. **Approval of Agreement with Trustee for Compilation of Additional Information for Voluntary Disclosure with Semi-Annual Report.** The Authority hereby approves the entering of an agreement with the Trustee (the “**Agreement**”) relating to the compilation of additional information for voluntary disclosure to be attached to the semi-annual report form for filing, such Agreement and the additional information attachment to be substantially in the forms presented to the Board of Commissioners of the Authority.

Section 2. **No Expansion of Reporting Requirement Under Continuing Disclosure Agreement.** The Authority has no obligation under the Continuing Disclosure Agreement to file the additional information described in this Resolution with the semi-annual reports, or to include additional information in any future semi-annual reports filed thereunder, or to provide notice of occurrence of a Listed Event thereunder. Although the Authority expects to cause the Dissemination Agent to file the additional information described in this Resolution on an ongoing basis, such filing is voluntary in all respects, and the Authority may terminate the voluntary filing of additional information at any time, at its option.

Section 3. **Further Authority.** The officers, agents and employees of the Authority are hereby authorized and directed to proceed with the preparation and execution of such documents, certificates and instruments and to take such further actions as may be necessary or desirable to carry out and perform the purposes of this Resolution, to make alterations, changes or additions to the agreements, instruments, and documents authorized which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 4. **Effective Date.** This Resolution shall take effect and be in full force immediately after its passage and approval by the Board of Commissioners of the Authority.

[Remainder of page intentionally left blank]

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 23rd day of January, 2024.

LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF THE CITY OF KANSAS CITY

[SEAL]

By: _____
Chad Grittman, Chair

ATTEST:

Daniel Moye, Secretary