

**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY  
NET POSITION  
AS OF AUGUST 31, 2023**

**EXHIBIT 5B  
LCRA 10/13/23**

| Line |                                       |                              |
|------|---------------------------------------|------------------------------|
| 1    | <b>ASSETS:</b>                        |                              |
| 2    | Cash                                  | \$408,742                    |
| 3    | Restricted cash and investments       | 4,825,163                    |
| 4    | Other current assets                  | 86,553                       |
| 5    | Notes receivable                      | 1,400,000                    |
| 6    | Capital Assets                        |                              |
| 7    | Land                                  | 1,900,000                    |
| 8    | Other capital assets, net of acc depr | 1,197,893                    |
| 9    | Total assets                          | <u>\$9,818,352</u>           |
| 10   | <b>LIABILITIES:</b>                   |                              |
| 11   | Accounts payable                      | \$34,189                     |
| 12   | Due to related parties                | 851,215                      |
| 13   | Due to the City of KC Mo              | 1,419,097                    |
| 14   | Deferred Revenue                      | 56,039                       |
| 15   | Accrued bond interest                 | 258,409                      |
| 16   | Bonds payable                         | 62,699,044                   |
| 17   | Total liabilities                     | <u>\$65,317,993</u>          |
| 18   | <b>NET POSITION (Deficit)</b>         |                              |
| 19   | Investment in capital assets          | \$3,097,893                  |
| 20   | With and without restrictions         | <u>(58,597,535)</u>          |
| 21   | Total net position                    | <u><u>(\$55,499,641)</u></u> |

**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY  
CHANGES IN NET POSITION  
FOR THE FOUR MONTHS ENDING AUGUST 31, 2023**

|             |  |                              |
|-------------|--|------------------------------|
| <b>Line</b> |  |                              |
| 1           | <b>Revenues</b>                                  |                              |
| 2           | Program revenues                                 |                              |
| 3           | Revenue - Tax Abatement                          | \$103,384                    |
| 4           | Revenue - Developers                             | 99,728                       |
| 5           | Revenue - Developer Application Fees             | 14,500                       |
| 6           | Revenue - Other                                  | 8,156                        |
| 7           | General revenues                                 |                              |
| 8           | Tax increment financing                          | 15,322                       |
| 9           | Interest and other                               | 89,865                       |
| 10          | Total revenues                                   | <u>\$330,954</u>             |
| 11          | Program expenses                                 |                              |
| 12          | Economic development                             | \$262,306                    |
| 13          | Interest and other bond issuance costs           | 1,060,442                    |
| 14          | Total expenses                                   | <u>\$1,322,749</u>           |
| 15          | <b>Change in Net Position</b>                    | (\$991,795)                  |
| 16          | <b>Net Position (deficit), Beginning of Year</b> | <u>(54,507,846)</u>          |
| 17          | <b>Net Position (deficit), End of Year</b>       | <u><u>(\$55,499,641)</u></u> |

**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY**  
**NET POSITION**  
**AS OF APRIL 30, 2023**

| <b>Line</b> |                                       |                              |
|-------------|---------------------------------------|------------------------------|
| 1           | <b>ASSETS:</b>                        |                              |
| 2           | Cash                                  | \$285,285                    |
| 3           | Restricted cash and investments       | 6,268,006                    |
| 4           | Other current assets                  | 102,443                      |
| 5           | Notes receivable                      | 1,400,000                    |
| 6           | Capital Assets                        |                              |
| 7           | Land                                  | 1,900,000                    |
| 8           | Other capital assets, net of acc depr | 1,230,712                    |
| 9           | Total assets                          | <u>\$11,186,446</u>          |
| 10          | <b>LIABILITIES:</b>                   |                              |
| 11          | Accounts payable                      | \$58,860                     |
| 12          | Due to related parties                | 725,675                      |
| 13          | Due to the City of KC Mo              | 1,420,149                    |
| 14          | Deferred Revenue                      | 45,147                       |
| 15          | Accrued bond interest                 | 749,670                      |
| 16          | Bonds payable                         | 62,694,792                   |
| 17          | Total liabilities                     | <u>\$65,694,293</u>          |
| 18          | <b>NET POSITION (Deficit)</b>         |                              |
| 19          | Investment in capital assets          | \$3,130,712                  |
| 20          | With and without restrictions         | <u>(57,638,559)</u>          |
| 21          | Total net position                    | <u><u>(\$54,507,847)</u></u> |

**LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED APRIL 30, 2023**

|             |  |                              |
|-------------|--|------------------------------|
| <b>Line</b> |  |                              |
| 1           | <b>Revenues</b>                                  |                              |
| 2           | Program revenues                                 |                              |
| 3           | Revenue - Tax Abatement                          | \$68,122                     |
| 4           | Revenue - Developers                             | 174,040                      |
| 5           | Revenue - Developer Application Fees             | 41,795                       |
| 6           | Revenue - Other                                  | 133,735                      |
| 7           | General revenues                                 |                              |
| 8           | Tax increment financing                          | 3,541,427                    |
| 9           | Interest and other                               | 124,729                      |
| 10          | Total revenues                                   | <u>\$4,083,847</u>           |
| 11          | Program expenses                                 |                              |
| 12          | Economic development                             | \$576,315                    |
| 13          | Interest and other bond issuance costs           | 3,097,001                    |
| 14          | Total expenses                                   | <u>\$3,673,317</u>           |
| 15          | <b>Change in Net Position</b>                    | \$410,530                    |
| 16          | <b>Net Position (deficit), Beginning of Year</b> | <u>(54,918,377)</u>          |
| 17          | <b>Net Position (deficit), End of Year</b>       | <u><u>(\$54,507,847)</u></u> |