

**RESOLUTION NO. 11-05-06**

**RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI (“AUTHORITY”), APPROVING REQUIREMENT THAT PROPERTY BEING CONSIDERED FOR SUBSEQUENT TAX ABATEMENT HAVE SIGNIFICANT BLIGHT AND A FIVE-YEAR GAP BETWEEN TAX ABATEMENTS, WHICH GAP MAY BE WAIVED OR REDUCED IN THE EVENT OF HARDSHIP CIRCUMSTANCES.**

**WHEREAS**, the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“LCRA”) adopted its Affirmative Action Policy on August 30, 1978, as amended from time to time (the “Affirmative Action Policy”);

**WHEREAS**, property being considered for subsequent tax abatement must have significant blight and a five-year gap between tax abatements; and

**WHEREAS**, the five-year gap may be waived or reduced in the event of hardship circumstances.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri, as follows:

1. The Authority hereby approves requirement that property being considered for subsequent tax abatement must have significant blight and a five-year gap between tax abatements, which gap may be waived or reduced in the event of hardship circumstances.
2. The Chairman and Executive Director are authorized and directed to take all further action necessary to carry out the intent of this Resolution.
3. This Resolution shall take effect immediately.

APPROVED this 3<sup>rd</sup> day of November, 2006.

APPROVED:

/s/ Michael Duffy  
R. Michael Duffy, Chairman

ATTEST

Joseph F. Egan, Secretary