

RESOLUTION No. 8- -23

RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI ("AUTHORITY") AUTHORIZING SOLICITATION OF PROPOSALS FOR REDEVELOPMENT CONTRACT PROPOSALS FOR THE AUTHORITY'S ACQUISITION OF THE VACANT LOT LOCATED AT 2800-04 PROSPECT AVENUE OWNED BY THE CITY OF KANSAS CITY, MISSOURI FOR EVENTUAL TRANSFER TO A SELECTED DEVELOPER TO FACILITATE DEVELOPMENT OF A RESIDENTIAL PROJECT, SUBJECT TO CONVEYANCE CONDITIONS; APPROVING A PURCHASE AGREEMENT WITH THE CITY; AND AUTHORIZING FURTHER ACTION RELATED THERETO.

WHEREAS, the Authority is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, of the Revised Statutes of Missouri and is transacting business and exercising the powers granted by the Land Clearance for Redevelopment Authority Law by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council ("City Council") of the City of Kansas City, Missouri ("City"), November 21, 1952; and

WHEREAS, the Authority desires to approve issuance of a request for proposals ("RFP") to redevelopment firms regarding the acquisition of the vacant lot owned by the City located at 2800-04 Prospect Avenue and legally described as Lots 4, 5, 6, and the North 10 feet of Lot 7, Block 1, AVONDALE, a subdivision in Kansas City, Jackson County, Missouri, according to the recorded plat thereof. ("Lot"), for eventual transfer to the selected developer in connection with the development of a commercial and related improvements on the Lot and adjacent property located within the Key Coalition Urban Renewal Area, subject to certain conveyance restrictions imposed by the City and the Authority; and

WHEREAS, the Authority desires to approve a Purchase Agreement ("Purchase Agreement") with the City for the acquisition of the Lot, subject to certain conveyance conditions (as set out in the Purchase Agreement) and to comments to and approval of the Purchase Agreement by the City.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Land Clearance for Redevelopment Authority as follows:

- 1. The Authority, in accordance with the Authority's redevelopment policies and by a duly adopted motion, authorizes solicitation of a RFP, and to provide for publication notice thereof, from redevelopment firms regarding the acquisition of the Lot located at 2800-04 Prospect Avenue owned by the City for eventual transfer to the selected developer in connection with the development of a commercial building and related improvements on the Lot and adjacent property located within the Key Coalition Urban Renewal Area, subject to certain conveyance restrictions imposed by the City and the Authority.
- 2. The Purchase Agreement is approved in substantially the form attached hereto as Exhibit A. Each of Chair, Vice Chair and Executive Director is authorized and directed to execute and deliver the Purchase Agreement in substantially the form attached hereto as Exhibit A, subject to any changes, additions or revisions they, upon the advice of counsel,

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may deem necessary or desirable, for and on behalf of the Authority and execution of the same shall be conclusive evidence of his approval thereof.

- 3. Each of the Chair, Vice Chair and Executive Director is authorized and directed to take all further action necessary to carry out the intent of this Resolution.
- 4. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 22^{nd} day of August, 2023.

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		LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI
		Tammy Henderson, Chairwoman
ATTEST:		
Daniel Moye, Secretary		

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EXHIBIT A

Purchase Agreement

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